

#### An Executive Agency Of The Department For Transport Merchant Shipping Act 1995

# Mortgage of a Ship



to secure Principal sum and Interest

- If more than one mortgagor then a separate mortgage is required from each mortgagor, unless shares are jointly held.
- In respect of fishing vessels, mortgages may be registered only against those registered with FULL registration.
- The prompt registration of a mortgage deed with the Registry is essential to establish the priority of the mortgage. This is because the priority of the mortgage is determined by the date on which it is produced for registration and not from the date of the mortgage itself.
- If the mortgagor is a company the mortgage must be registered with the Registrar of Companies within 21 days of its execution.
- It is important that the Registry is informed of any changes.
- Please write in black in using BLOCK CAPITALS, and tick boxes where appropriate.

	e mortgage reference no. (issued by the mortgagee)  SECTION 1: DETAILS OF THE SHIP	is:	
	IS THIS MORTGAGE IN RESPECT OF A FIS	SHING VESSEL?	Yes No
	Name of ship		
	Official number		
	SECTION 2: THE MORTGAGE		
	* I/We <b>0</b>		
at officer's initials (time)	in consider- ation of lent to •	gors (hereinafter called "the	mortgagor")
(date)	today by		
! entered in the Register )	do hereby bind *myself/ourselves firstly the	gees (hereinafter called "the hat *I/we will pay to the mo	
VLY ent			
USE ONLY e	together with the interest there		6 per annum
OFFICIAL USE ONLY Mortgage er (priority)	• Give name and address, with place of business in respect of a company.	on the d	* Delete as necessary
O	State the amount of the loan in both figures and words.		MSF 4737 Rev 04/1

#### **SECTION 2: THE MORTGAGE (continued)** and secondly, that if the said principal sum is not paid on the same day, \*I/we will during such time as the same or any part thereof remains unpaid, pay to the mortgagee(s), interest on the whole or such part thereof as may for the time being unpaid at the rate of % per annum by equal half-yearly payments on day of day of For the purpose of better securing to the mortgagee(s) the sums mentioned above. \*I/we hereby mortgage to the mortgagee(s) (figures and words) shares of which \*I/we are the owners in the ship described above and in its appurtenances. Lastly, \*I/we for \*myself/ourselves hereby declare that \*I/we have the power to mortgage in the manner aforesaid the above-mentioned shares and that they are free from encumbrances \*save as appears by the registry of the above ship. COMPLETE IF THE MORTGAGOR IS A COMPANY \* Executed by the mortgagor as a deed (in England, Wales and Northern Ireland) COMPANY SEAL \* Subscribed by the mortgagor (in Scotland) day of 20 by:-\*\* (a) the affixing of the common seal of the mortgagor in the presence of the following persons signing; or \*\* (b) signing by the following persons; Director or Secretary Authorised Signatory Authorised Signatory \_\_\_\_\_ \*\* Witnessed by \_\_\_\_ Name Address Note: IN ENGLAND, WALES & NORTHERN IRELAND - signature may be by two directors; or by a director and the secretary of the company. No witness is required. If the common seal is affixed any special requirement of the company's articles about signing must be complied with IN SCOTLAND - signature may be by one director or the secretary of the company or one person authorised to sign the document on behalf of the company, or one member of the Limited Liability Partnership, provided such single signature is witnessed. Alternatively, signature may be effected without a witness by two directors, or a director and the secretary, or two persons authorised to sign the document on behalf of the company, or two members of the Limited liability Partnership. Note that signature by one authorised signatory and either a director or the secretary of the company is not valid. COMPLETE IF THE MORTGAGOR(S) IS/ARE ONE OR MORE INDIVIDUAL \* Executed as a deed (in England or Wales) Seal(s) if \* Subscribed (in Scotland) executed in Northern \* Signed, sealed and delivered (in Northern Ireland) Ireland \* Delete as appropriate 20\_\_\_ day of by:by the following person(s) signing as mortgagor(s) Signature(s) of mortgagor(s) In the presence of: Name(s) of witness(es) Address(es) of witness(es)

Occupation(s) of witness(es)

NOTE: Every signature must have one witness

#### **SECTION 2: THE MORTGAGE (continued)**

officer's initials

entered in the Register on

OFFICIAL USE ONLY

Transfer of mortgage

### COMPLETE IF THE MORTGAGOR(S) ARE A LIMITED LIABILITY PARTNERSHIP

and the second s	lay of	by signing by	y the following persons
Member			
Member			
Witnessed by			
Name			
Address			
8			
Note:- IN SCOTLAND subse	cription may be by one member of the Li	mited Liability Partnership and one witness, or b	by two members of the Limited Liability Partnership.
SECTION 3	3: TRANSFER O	F MORTGAGE	
		outilise a soul paper of stationary of an executive as a consolidation of the stationary of the statio	
I/we, the above	mentioned		
mortgagee(s), i	n consideration of •		
thin day	maid to *maked by 1		
this day	paid to *me/us by 2		
analyst transfer to	*him/har/tham tha		
	*him/her/them the		
enefit of the with	hin written security		
enefit of the with	hin written security	SFEROR IS A COMI	PANY
complete com	hin written security E IF THE TRAN		
COMPLET  * Executed by the tr	hin written security E IF THE TRAN	SFEROR IS A COMI	
COMPLET  * Executed by the tr  * Subscribed by the	E IF THE TRAN	and, Wales and Northern Ireland)	
COMPLET  * Executed by the tr  * Subscribed by the  day of_  ** (a) the affixi	TE IF THE TRAN  cansferor as a deed (in Englatransferor (in Scotland)  20  20  20  20  20  20  20  20  20  2	and, Wales and Northern Ireland)by:- eal of the *	
* Executed by the tree subscribed by the day of ** (a) the affixitions transferor in	E IF THE TRAN  ansferor as a deed (in Englatransferor (in Scotland)	and, Wales and Northern Ireland)by:- eal of the *	
* Executed by the tree subscribed by the day of ** (a) the affixiting transferor in signing; or	E IF THE TRAN  ansferor as a deed (in Englatransferor (in Scotland)  20  ing of the common seen the presence of the	and, Wales and Northern Ireland)by:- eal of the * following persons	
*Executed by the tree Subscribed by the day of_ ** (a) the affixit transferor in signing; or ** (b) signing by	TE IF THE TRAN  ansferor as a deed (in Englatransferor (in Scotland)  20  ing of the common seen the presence of the  by the following person	by:- cal of the * following persons  * Delete as appropriate	
COMPLET  Executed by the tr  Subscribed by the  day of  ** (a) the affixi transferor in signing; or  ** (b) signing be  Director	TE IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  20  20  20  20  20  20  20  20  2	and, Wales and Northern Ireland) by:- eal of the * following persons  ons; *Delete as appropriate	
COMPLET  Executed by the tr Subscribed by the  day of  ** (a) the affixit transferor in signing; or  ** (b) signing to birector	TE IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  Ing of the common seen the presence of the coy the following persons	and, Wales and Northern Ireland)by:- eal of the * following persons ons; *Delete as appropriate	
COMPLET  Executed by the tr  Subscribed by the  day of_  ** (a) the affixit ransferor in signing; or  ** (b) signing to Director  Director Or Secretary  Authorised Signato	E IF THE TRAN  ansferor as a deed (in Englatransferor (in Scotland)  20  ing of the common seen the presence of the  by the following persence  Ty  Ty	and, Wales and Northern Ireland) by:- eal of the * following persons  ons; *Delete as appropriate	
COMPLET  Executed by the tre Subscribed by the day of_ ** (a) the affixit transferor in signing; or ** (b) signing but the significant the significant sig	TE IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  Ing of the common seen the presence of the common seen the common s	and, Wales and Northern Ireland) by:- eal of the * following persons  ons; *Delete as appropriate	
COMPLET  * Executed by the tr  * Subscribed by the  day of  ** (a) the affixite transferor in signing; or  ** (b) signing but the distribution of the signing of the distribution of the signing of the distribution of the signing o	TE IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  ing of the common seen the presence of the coy the following persons  Ty  Try	and, Wales and Northern Ireland)by:- eal of the * following persons ons; *Delete as appropriate	arter days alconomical of the law for the control of
** (a) the affixit ransferor in signing; or ** (b) signing to Director Director or Secretar Authorised Signato Authorised Signato ** Witnessed by Name	E IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  10  10  10  10  10  10  10  10  10	and, Wales and Northern Ireland)by:- eal of the * following persons ons; *Delete as appropriate	arter days alconomical of the law for the control of
** (a) the affixitransferor in signing; or ** (b) signing to Director	TE IF THE TRAN  Tansferor as a deed (in Englatransferor (in Scotland)  20  ing of the common seen the presence of the coy the following persons  Ty  Try	and, Wales and Northern Ireland) by:- eal of the * following persons  ons; *Delete as appropriate	arter days alconomical of the law for the control of

### **SECTION 3: TRANSFER OF MORTGAGE (continued)**

## COMPLETE IF THE TRANSFEROR(S) IS/ARE ONE OR MORE INDIVIDUAL

* Executed as a deed (in England or Wa * Subscribed (in Scotland) * Signed, sealed and delivered (in No	rthern Ireland)			Seal(s) if executed in Northern
* Delete as appr on this day of	opriate 20			Ireland
by the following person(s) signing a				
Signature(s) of transferor(s)				
In the presence of:				
Name(s) of witness(es)				
Address(es) of witness(es)				
Occupation(s) of witness(es)				
NOTE: Every signature must have one witner	SS			
<b>0</b> Enter the sum of money in figures and words.			and address of the tra	
COMPLETE IF THE TRANSFER	OR(S) ARE	A LIMITED I	LIABILITY PAR	TNERSHIP
*Executed by the transferor as a deed (in Engla *Subscribed by the transferor (in Scotland)	nd, Wales & Nor	thern Ireland)	* Delete	as appropriate
on thisday of	20t	y signing by th		A.A. of Adams
Member		30		
Member				
Witnessed by				
Name				_
Address				
Note: IN SCOTI AND subscription may be by one member of the Li	mited Fielding Day		manhan aftha Limited Liebwe	Dart web

#### SECTION 4: DISCHARGE OF MORTGAGE Received by the within-mentioned \*mortgage(s)/transferee(s) of the mortgage, the sum of 0 This within written security is now discharged. The within-mentioned \*mortgagee(s)/transferee(s) have agreed to discharge this within written security and it is therefore discharged. COMPLETE IF DISCHARGE IS GIVEN BY A COMPANY \* Executed by the mortgagee/transferee as a deed (in England, Wales and Northern Ireland) COMPANY SEAL \* Subscribed by the mortgagee/transferee (in Scotland) day of \*\* (a) the affixing of the common seal of the \* mortgagee/transferee in the presence of the following persons signing; or \*\* (b) signing by the following persons; \* Delete as appropriate Director or Secretary Authorised Signatory Authorised Signatory \_\_\_ \*\* Witnessed by Name Address Note: IN ENGLAND, WALES & NORTHERN IRELAND - signature may be by (a) two directors; (b) by the company secretary and a director, or (c) by a director in the presence of a witness who completes the details above to attest the signature. If the common seal is affixed any special requirement of the company's articles about signing must be complied with. IN SCOTLAND - signature may be by one director or the secretary of the company or one person authorised to sign the document on behalf of the company, or one member of the Limited Liability Partnership, provided such single signature is witnessed. Alternatively, signature may be effected without a witness by two directors, or a director and the secretary, or two persons authorised to sign the document on behalf of the company, or two members of the Limited Liability Partnership. Note that signature by one authorised signatory and either a director or the secretary of the company is not valid. COMPLETE IF THE DISCHARGE IS GIVEN BY ONE OR MORE INDIVIDUALS \* Executed as a deed (in England or Wales) Seal(s) if \* Subscribed (in Scotland) executed in Northern \* Signed, sealed and delivered (in Northern Ireland) \* Delete as appropriate 20 on this day of by the following person(s) signing as mortgagee(s)/transferee(s) Signature(s) of mortgagee(s)/transferee(s) In the presence of: Name(s) of witness(es)

NOTE: Every signature must have one witness

• Enter the sum of money in figure and words

Address(es) of witness(es)

Occupation(s) of witness(es)

officer's initials

at

entered in the Register

OFFICIAL USE ONLY

Discharge of mortgage

WARNING: If the discharged deed is not presented to the Registry the mortgage will remain registered against the ship.

#### **SECTION 4: DISCHARGE OF MORTGAGE (continued)**

### COMPLETE IF THE DISCHARGE IS GIVEN BY A LIMITED LIABILITY PARTNERSHIP

on this	day oi	20	_by signing by the	ionowing persons
Member				
Member				
Address				

When the mortgage is originally executed you should send this deed with the correct fee to:

When a transfer or discharge of mortgage is executed you should send this deed (without a fee) to:

REGISTRY OF SHIPPING & SEAMEN, ANCHOR COURT, KEEN ROAD, CARDIFF, CF24 5JW.